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Pharmacy Invoice Recovery Audit Solutions by Contract Management Strategies

CMS recovers overpayments made by hospital clients to its vendors by auditing and identifying pricing errors for hospital pharmacies.

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Company Background

Contract Management Strategies has its roots in its predecessor company, The Hale Group, a national provider of hospital pharmacy and accounts payable and procurement recovery audits from 1987 thru 1997.

In May 1997, The Hale Group was acquired by The Profit Recovery Group of Atlanta, GA (a public company with \$500 million in revenue) and was the cornerstone of the healthcare operation for that company. Subsequently, Contract Management Strategies was formed and was the rebirth of The Hale Group with the same principals and staff that have served the healthcare industry exclusively for over 20 years.

Overview of Service

By utilizing Contract Management Strategies to audit drug purchases, we identify pricing errors that lead directly to recoveries for your pharmacy. We have a simple 6 step process to our audit plan and will confirm and validate overpayments to vendors resulting in recovery for your hospital pharmacy. As we are contingency fee based, you have no cost exposure and only something to gain from using our services.

Process for Recovering Overpayments:

- We obtain your pharmacy purchases data
- Determine correct pricing based on your contracts
- Identify overpayments that have occurred
- Review potential overcharges with you
- Confirm, validate and recover the overpayments from vendor
- Provide a report detailing the overpayments

Testimonials

"I do have to say I'm impressed. This claim is one of the products I had no knowledge about, and would not have identified."

— System Director of Pharmacy

"I see emails going thru but have not paid much attention to them. I have complete confidence in your organization that you will follow thru."

— Director of Pharmacy

"Thanks to your contract team and their hard work they uncovered a problem with our GPO and a declaration form for one of our suppliers that resulted in pricing not being loaded for purchases for one year."

— Pharmacy Director

"I just wanted you to know that I sent our CEO and CFO an email today telling them thank goodness Contract Management Strategies was looking at our pricing as we would never have uncovered the pricing problem that you found."

— Director of Pharmacy

Additional Product Lines

CMS provides a full complement of recovery audit services to help hospitals to reduce cost and promote operational improvement.

- Accounts Payable
- Medical Surgical Supply Audit
- Sales and Use Tax
- Medical Device Warranty Recovery Audit

Ordering Information

To see how our recovery audit solutions can best serve your hospital call us today at (949) 244-1609, email vmann@contractmgmt.com or visit contractmgmt.com.