

Pharmacy Financing with Live Oak Bank

You take care of people in your community; Live Oak Bank will take care of you. When you're ready to expand, refinance or acquire a pharmacy, you can rely on us.

President and CEO: James S. Mahan, III

Founded: 2007 Employees: 60

Toll Free Phone: (877) 890-5867 Phone: (910) 790-5867 Fax: (910) 790-5868

Address: 2605 Iron Gate Drive, Suite 100

Wilmington, NC 28412

Website: www.liveoakbank.com/Pharmacists.aspx



Company Background

We started Live Oak Bank in 2007 to provide veterinary business loans to small, independent business people looking to expand, remodel, refinance and/or acquire an existing practice. From the beginning, we took a personal approach and saw our clients not as numbers, but as real people facing real-life opportunities and challenges. We offered big bank expertise and experience without big bank attitudes. It worked - for us as well as our clients - and we expanded our veterinary funding programs to serve the needs of private pharmacies and dental offices.

Today, Live Oak has clients across America, but we still see each one as an individual entrepreneur who deserves our undivided attention. We're their bank and we take that responsibility very personally.

Product Overview

Live Oak Bank has a team of lending specialists who each have over 20 years of experience working directly within their industry. We have creative solutions to practice financing – whether you are looking to purchase real estate, break ground on a new construction project, acquire a new business or expand a current one. Our team can help you evaluate your project and provide you with a product that meets your needs. This can include variable and fixed interest rates, the ability to offer 10-year lending on a practice, 25-year terms on real estate only loans and combining a practice and real estate to provide up to a twenty-five year term. Our lending team can assist in financing a project up to \$5,000,000. We will provide you with a personal touch from your first call through your final payment. Use our experience to leverage your financing needs.

Testimonials

"Ed Webman, who is a pharmacist, knows exactly what the business is all about and guided us through the whole loan application process."

- Vipul (NC)

"It was night and day difference when actually dealing with people who understand the profession they are looking to lend to."

- Keri & Justin (MT)

Key Business Partners

Together, as a valued business partner with the NCPA, we strive to keep independent pharmacies independent.

Markets Served

Since moving into the pharmacy space in 2010, Live Oak Bank has helped over 100 independent pharmacists across the country expand, refinance, remodel or acquire a practice.