



Single Source Insurance Protection by Pharmacists Mutual

Pharmacists Mutual Companies is a nationally recognized leader in providing insurance products and risk management solutions for pharmacists, dentists and associated businesses and professionals.

CEO: Ed Yorty
Founded: 1909
Employees: 250+
Stock Symbol: Mutual Company
Toll Free: (800) 247-5930
Address: 808 Highway 18 W
 Algona, IA 50511
Website: www.phmic.com

**Pharmacists
 Mutual** Companies

Company Background

Founded in 1909 by pharmacist Al Falkenhainer, Pharmacists Mutual Insurance Company is dedicated to servicing the pharmacy profession, and is the only insurance company in the United States that specializes in serving the insurance and risk management needs of pharmacists. As an A.M. Best A (Excellent) rated property and casualty insurance provider, the company writes over 90,000 policies for nearly 50,000 customers in 49 states.

Pharmacists Mutual prides itself on being a single source of insurance protection and providing personal service with an expanding portfolio of products and services. Pharmacists Mutual's headquarters is located in Algona, Iowa, a rural community of 6,500 in a diverse agricultural area. The company employs nearly 300 people comprised of teachers, nurses, lawyers, accountants, pharmacy technicians, pharmacists, and a medical doctor. Many are licensed insurance representatives and/or have earned distinctive insurance designations. The Board of Directors of Pharmacists Mutual are practicing pharmacists and are instrumental in developing company goals and policies.

Committed to the pharmacy profession, Pharmacists Mutual supports numerous pharmacy initiatives including scholarships to student pharmacists, sponsorship of the Distinguished Young Pharmacist Award nationwide, lectures on pharmacy law, providing continuing education speakers at pharmacy conventions, risk management assistance, legislative support of pharmacy bills, and financial support through Pharmacy Marketing Group (PMG) and state pharmacy associations.

Al Falkenhainer's commitment to pharmacy over a century ago is alive today. Pharmacists Mutual is committed to maintaining his legacy and his simple yet powerful idea – be the best at serving our members and all else will follow.

Why Insure with Pharmacists Mutual

- Our company was organized in 1909 by pharmacists, for pharmacists.
- As a true mutual company, Pharmacists Mutual is owned by its pharmacist policyholders. The majority of the directors are pharmacists.
- The field representatives and home office staff specialize in knowledge of pharmacy profession risks and needs.
- We have a tradition of courteous, fast and fair service.
- We're a financially secure company, with an A (Excellent) rating from A.M. Best Company.
- Our insurance professionals search the market for insurance products that are the best value for our customers, the pharmacists.
- We support the pharmacy profession by providing:
 - Scholarships to students at pharmacy schools
 - Lectures on pharmacy law to pharmacy students
 - C.E. speakers at conventions
 - Legislative support of pharmacy bills
- Financial support through Pharmacy Marketing Group and the state pharmacy associations
- Sponsorship of the Distinguished Young Pharmacist Award

Coverages & Products Available

- Business Owners
- Professional Liability
- Workers Compensation
- Commercial Auto
- Umbrella
- Home / Auto
- Life & Annuities
- Health & Disability
- Long Term Care

Testimonial

"Pharmacists Mutual Insurance Company has the coverage we need for every aspect of our evolving practice. Whether covering our pharmacists, buildings or personal needs, they provide us with great insurance. Pharmacists Mutual even covers specialty areas such as compounding, health and wellness, immunizations, screenings, student pharmacists, MTM and so much more. If it is within our scope of practice - they have us covered. The excellent customer service, competitive rates and knowledge of the pharmacy profession makes Pharmacists Mutual a partner we can trust."

— Steve Simenson, Goodrich Pharmacy – Anoka, MN
 2012 - 2013 APhA President Elect