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Capital Inventory Inc. — Accurate and Dependable Pharmacy Inventory Services

Our decades of experience working specifically with pharmacy inventory make us uniquely qualified to provide accurate valuations through a streamlined process. Our clients can trust that we will be transparent, supportive, and reliable in every interaction.

Founder: William Straub Sr.
President: Shannon McArthur
Founded: 1979
Employees: 75
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Company Background

Capital Inventory, Inc. was founded by William Straub Sr. during the late 1970s in Alexandria, VA. The company relocated to Georgia in the early 1980s and serves the entire nation, including Alaska, Guam, Hawaii, Puerto Rico, and the U.S. Virgin Islands from its office in the Atlanta, GA area.

Capital Inventory, Inc. has been in business for over 42 years, providing service to thousands of hospitals, university medical centers, regional medical centers, and health systems. Capital Inventory exclusively services hospital, outpatient, specialty, and infusion pharmacies. Our inventory experts are in pharmacies daily and year-round. Employees of Capital Inventory are employed full-time and receive complete benefit packages. Employees undergo extensive and continuing education including pharmacy practices, drug information, and HIPAA regulations. You can be confident and secure as all of Capital Inventory's employees undergo an extensive background check including felony, misdemeanor, and sex offender. Our employees are 12-panel drug tested regularly and at a minimum of twice a year. All testing is conducted by third-party specialty companies. Additionally, employees are required to be current with all vaccinations including yearly Influenza and TB testing.

Product Overview

Our people are the difference. Our teams speak "NDC fluently" and understand the dynamics of pharmacy operations. The physical inventory process is seamless and unobtrusive as team leaders strategically place the team in locations throughout the pharmacy to ensure accuracy and efficiency. Before completion of an inventory service, our teams actively work with finance and/or independent auditors while on-site to validate the accuracy of the inventory data collected. Beyond the physical inventory, the data is then received, analyzed, and formatted into a report that includes all pertinent information to allow for accurate and precise analysis of the inventory data. Let our team of experts provide your next inventory valuation with precision, accuracy, and confidence.

■ What to Expect on Inventory Day

Upon arrival, the Capital Inventory team will be introduced to the pharmacy and staff. Our team leader and a pharmacy representative will map the pharmacy and its respective areas. Team members are then assigned to the designated areas and proceed entering each NDC number and QTY into our proprietary hand-held data gathering computer. Once all areas are completed, the raw inventory data is then transmitted to an independent team for review and analysis.

■ What to Expect Post Inventory Day

Items will be priced according to GPO/Wholesaler Cost Data and Direct Purchase/Secondary Wholesaler Cost Data. Upon review the data will be adjusted, compiled, and valued. Finally, the inventory data will be delivered electronically as an Excel file.

■ What to Expect After Receipt of Inventory Data

If it is identified that adjustments are needed, we have an easy step-by-step way to apply the indicated changes. When submitted, the adjustments can be made and returned within 24-48 hours. Unlike other companies that do not allow adjustment to the inventory data, we will adjust the data as requested to ensure the final value is a true representation of the on-hand inventory.

Features

■ Why outsource your inventory service?

- Inventories average 3-5 hours with our team of experts.
- Our teams conduct pharmacy inventories daily.
- Minimal interruption for the pharmacy staff and operation.
- Teams work seamlessly to ensure that the "snapshot" is a true representation of the inventory.
- Eliminating the need for overtime and/or coordination of staffing to accommodate.
- Expert valuation and price application of the inventory by an independent party.
- Competent inventory specialists accustomed to working with finance and/or external auditors for validation.
- A collaboration with pharmacy to provide accurate reporting in a timely manner.

GPO Affiliations

Premier; The Resource Group; Health Trust

More Information

To learn more about Capital Inventory and how we can help you with our inventory services, please contact us at (800) 345-0849 or customerservice@capitalinventory.com.

