

LTC GPO Services and Savings by GeriMed

GeriMed provides access to cost-effective solutions for long term care pharmacies to improve quality of care for their customers and decrease costs.

President: John Schutte

Founded: 1983

 Stock Symbol:
 Privately Held

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Company Background

Established in 1983, GeriMed is a group purchasing organization offering unique contracts and pharmacy services to long term care, closed door pharmacies all across the country. Our goal is to provide independent pharmacies with exceptional tools and services to help their businesses grow.

Product Overview

With a GeriMed long term care partnership, pharmacies gain access to quality service and savings, along with the benefit of working with a proven, successful company.

- Full line brand and generic pharmaceutical contracts
- Reimbursement network developed for maximum long term care reimbursement with all the contracted Medicare Part D insurance plans.
- State of the art consulting software, GeriMed Profiles, with tools and reports to meet the needs of the consultant pharmacists and the patients and facilities they service.
- Complete line of non-pharmaceutical contracts including automation, packaging, medical supplies, IV supplies, etc.
- Financial reporting and tracking provided on both purchasing and reimbursement to ensure maximum profitability.

Markets Served

Long Term Care, Assisted Living, Retail, Home Infusion, Hospice, MRDD, Mail Order, Home Care, Correctional, Group Homes, etc.

Additional Services

GeriMed now offers pre and post-editing services, PrecisionEdit designed specifically to meet the needs of long term care pharmacies. With new coding for Medicare Part D claims annually, it is difficult to ensure that each and every claim is populated with the correct information to be paid at the correct long term care rate. In addition, GeriMed has partnered with ProviderPay to offer central pay services and reconciliation to ensure payment is made on each and every claim submitted to payers. A claims audit service is offered to pharmacies as part of our reimbursement services. Claims are audited for billing errors, incorrect payment by the payers, and other discrepancies.

Testimonials

"GeriMed has been essential in our growth from a retail pharmacy to a multi-state, LTC, closed-door pharmacy. All along they have treated us like a partner and acted in our best interest, developing purchasing and reimbursement systems that have our interests at heart. GeriMed earns our trust every day."

Rick Steinhauser, President, Merwins LTC Pharmacy

Trade Shows / Meetings Attended

ASCP – Spring and Fall Meetings, NCPA, and GeriMed Annual Business Seminar

Join Today

Call (800) 456-4374 or email info@gerimedgso.com

